

SMC Credits Ltd.

24, Ashoka Chambers, 5 B Rajindra Park,
Pusa Road, New Delhi – 110060

Email: smccorp011@gmail.com

CIN: L65910DL1992PLC049566

PH: 011-45012880

Date: 30th May , 2018

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

**Sub. : Audited Financial Results for the year and Quarter ended on 31st March, 2018
(Financial Year 2017 – 18)**

Sir,

This is to inform you that the Board has approved the Audited Financial Results for the year and Quarter ended 31.03.2018 (financial year 2017-2018) at its meeting held on 30th May , 2018. A copy of the same is enclosed for your information and record.

Further pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 that the Auditors of the Company has issued an Audit report for the financial statements as prepared under the Companies Act, 2013 and financial results as prepared under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March, 2018 with unmodified opinion.

You are requested to please take it on your records.

Yours Faithfully

For SMC Credits Limited


Authorized signatory

SMC Credits Ltd.

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Pusa Road, New Delhi – 110060

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AUDITED FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018						
(Rs. in Lacs)						
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
(Refer Notes Below)		(Audited)	(unaudited)	(Audited)	(Audited)	
1	Income from operations					
	Income from operations	-1.66	36.89	18.35	235.10	217.26
	Other Income	22.95	22.95	22.18	92.02	89.48
	Total Income from operations	21.29	59.64	40.53	327.12	306.74
2	Expenses					
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	b) Employee benefits expenses	2.63	0.00	2.37	4.52	6.53
	c) Depreciation and amortisation expenses	0.99	0.99	1.01	3.95	3.95
	d) Other Expenses	6.29	15.50	7.04	27.52	34.83
	Total expenses	9.91	16.49	10.42	35.99	45.31
3	Profit from ordinary activities after finance costs but before Exceptional Items(5-6)	11.38	43.15	30.11	291.13	261.43
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before tax(7+8)	11.38	43.15	30.11	291.13	261.43
6	Tax Expense	1.54	12.50	10.39	28.50	34.69
7	Net Profit from ordinary activities after tax (9)-(10)	9.84	30.65	19.72	262.63	226.74
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
9	Net Profit for the period (11)+(12)	9.84	30.65	19.72	262.63	226.74
10	Paid up Equity Share Capital (Face value of Share Rs. 10/- each)	1002.22	1002.22	1002.22	1002.22	1002.22
11	Reserves Excluding revaluation reserves				2621.29	2358.66
12	Earning per Share (before extraordinary items)					
	(of Rs. 10/- each) (not annualised)					
	a) Basic	0.10	0.31	0.20	2.62	2.26
	b) Diluted	0.10	0.31	0.20	2.62	2.26
13	Earning per Share (after extraordinary items)					
	(of Rs. 10/- each) (not annualised)					
	a) Basic	0.10	0.31	0.20	2.62	2.26
	b) Diluted	0.10	0.31	0.20	2.62	2.26

Notes:

1 The figure of the quarter ended 31 March, 2018 and 31 March 2017, are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the year ended 31 March, 2018 and 31 March, 2017

2 The disclosure of Balance sheet item as per revised schedule III , as per listing agreement is as under:-

Statement of Assets and Liabilities (Audited)**(Rs. In Lakhs)**

Particulars	for the year ended	
	31.03.2018	31.03.2017
Non current assets		
a) Fixed assets	225.07	229.02
b) Non current Investments	2266.96	2266.96
c) Deferred tax Assets (Net)	1.28	0.70
c) Long term loans and advances	0.05	0.05
Sub-total-Non current assets	2493.36	2496.73
Current Assets		
a) Current Investment	2.83	114.36
a) Inventories	1.95	2.73
b) Trade receivables	26.36	20.92
c) Cash and cash equivalents	174.56	42.17
d) Short-term loans and advances	940.42	696.83
Sub-total Current assets	1146.12	877.01
TOTAL- ASSETS	3639.48	3373.74
Equity and Liabilities		
Shareholders' Fund		
a) Share Capital	1002.22	1002.22
b) Reserves and Surplus	2621.29	2358.66
Sub-total -Shareholders' funds	3623.51	3360.88
Current Liabilities		
a) Trade Payables	0.31	0.35
b) short term provisions	3.75	1.74
c) Other-current liabilities	11.91	10.77
Sub-total -current liabilities	15.97	12.86
TOTAL EQUITY AND LIABILITIES	3639.48	3373.74

Place: New Delhi
Dated: 30th May, 2018

On behalf of the Board

(Director)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of SMC Credits Limited

1. We have audited the quarterly financial results of SMC Credits Limited (the "Company") for the quarter ended 31st March, 2018 and the financial results for the year ended 31st March, 2018, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as stated above, in our opinion and to best of our information and according to explanations given to us, these quarterly financial results as well as the year ended results:
 - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard: and
 - b. gives a true and fair view of the net profits and other financial information for the quarter ended 31st March 2018 as well as the financial results for the year ended 31st March 2018.

For AVP & Co
F. R. N.: 025193N
Chartered Accountants


Arvind Sharma
M. No. : FCA 525962
Partner



Date : 30-05-2018
Place : New Delhi