

SMC Credits Limited.

24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi – 110060

CIN: L65910DL1992PLC049566

Email id: smccorp011@gmail.com Ph: 011-45012880

website: www.smccredits.com

To
The Secretary,
BSE Limited
Compliance Department
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Date: April 25, 2024

Scrip Code: 532138

SUB: OUTCOME OF BOARD MEETING HELD ON THURSDAY, APRIL 25, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today viz. Thursday, April 25, 2024 has, inter-alia, considered and approved the following matters:

1. Upon recommendation received from the Nomination and Remuneration Committee, Appointment of Mr. Manish Manwani (DIN: 03111938) as an Additional Director to be designated as an Independent Director of the Company for a period of five (5) years with effect from April 25, 2024, subject to the approval of shareholders at the ensuing general meeting of the Company.

Further, in accordance with Circular no. LIST/COMP/14/2018-19 June 20, 2018 issued by BSE Limited, Mr. Manish Manwani (DIN: 03111938) is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

2. Re-constitution of the Committees of the Board of Directors (Board) w.e.f. April 25, 2024. Details of the reconstituted committee of the Board is attached as **Annexure-II**.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 02:45 P.M.

Kindly take the aforesaid information on your records.

Thanking you,

For **SMC CREDITS LIMITED**

Rajesh Goenka
Whole-Time Director & CFO
DIN: 00298227

SMC Credits Limited.

24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi – 110060

CIN: L65910DL1992PLC049566

Email id: smccorp011@gmail.com Ph: 011-45012880

website: www.smccredits.com

Annexure I

Requisite disclosure in terms of Regulation 30 read with Schedule III of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Mr. Manish Manwani (DIN: 03111938)

S. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment: Mr. Manish Manwani (DIN: 03111938) has been appointed as an Additional Director to be designated as an Independent Director of the Company for a period of five years with effect from 25 th April, 2024.
2.	Date of Appointment/ reappointment/ cessation & Terms of Appointment/ re-appointment	Mr. Manish Manwani has been appointed as an Additional Director to be designated as an Independent Director of the Company for a period of 5 years with effect from 25 th April, 2024 subject to the approval of shareholder in the ensuing general meeting of the Company
3.	Brief Profile (in case of appointment)	Mr. Manish Manwani is an Associate member of The Institute of Company Secretaries of India (ICSI) and Registered Valuer registered with Insolvency and Bankruptcy Board Of India (IBBI) under asset class Securities or Financial Assets and member of ICSI-Registered Valuer Organization (RVO), has a Bachelor's Degree in Commerce from Sagar University of Madhya Pradesh and also Cleared the Chartered Financial Analysts (CFA) Level – II From CFA Institute United States of America. He has remarkable exposure and over a decade of experience in Corporate Law Advisory, Compliance Issues, Valuations and Advising on Various Corporate, Legal, Secretarial and Financial Matters.
4.	Disclosure of relationship between directors(in case of appointment of Director)	Mr. Manish Manwani (DIN: 03111938) is not related to any of the Directors on the Board.

SMC Credits Limited.

24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi – 110060

CIN: L65910DL1992PLC049566

Email id: smccorp011@gmail.com Ph: 011-45012880

website: www.smccredits.com

Annexure-II

RE-CONSTITUTION OF COMMITTEES OF THE BOARD OF DIRECTORS

1. Composition of Audit Committee

Sr. No.	DIN	Name of Committee Members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	09311715	Ms. Jyoti	Non-Executive - Independent Director	Chairperson	08-09-2021
2	00533679	Mr. Rajesh Ramnani	Non-Executive - Independent Director	Member	18-07-2022
3	03111938	Mr. Manish Manwani	Non-Executive - Independent Director	Member	25-04-2024

2. Stakeholder Relationship Committee

Sr. No.	DIN	Name of Committee Members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	09311715	Ms. Jyoti	Non-Executive - Independent Director	Chairperson	08-09-2021
2	00533679	Mr. Rajesh Ramnani	Non-Executive - Independent Director	Member	18-07-2022
3	03111938	Mr. Manish Manwani	Non-Executive - Independent Director	Member	25-04-2024

3. Nomination and Remuneration Committee

Sr. No.	DIN	Name of Committee Members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	09311715	Ms. Jyoti	Non-Executive - Independent Director	Chairperson	08-09-2021
2	00533679	Mr. Rajesh Ramnani	Non-Executive - Independent Director	Member	18-07-2022
3	03111938	Mr. Manish Manwani	Non-Executive - Independent Director	Member	25-04-2024